IRONRIDGE

TECHBULLETIN

DOMESTIC CONTENT WITH SOLAREDGE EQUIPMENT

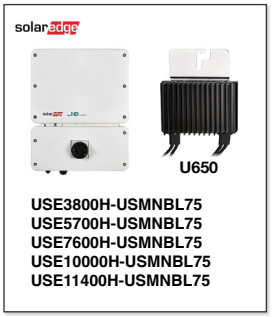
MAXIMIZE YOUR INVESTMENT TAX CREDITS

SUMMARY

- IronRidge has domestic content and is taking orders now!
- Residential PPA/Lease providers and Commercial Asset Owners can earn an additional 10% ITC Bonus Credit.
- Projects must use inverters, racking and modules that total a minimum of 40% domestic content.
- 40% domestic content can be achieved with microinverters and IronRidge racking.
- Projects must be placed into service in 2024.

The Need for Domestic Content in Solar

Domestic Content is a hot topic in the solar industry. The Inflation Reduction Act (IRA) of 2022, in addition to extending the 30% Investment Tax Credit (ITC) through 2032, introduced a variety of other mechanisms to incentivize the installation of solar energy systems. One of these mechanisms was an additional 10% adder to the ITC for utilizing materials manufactured in the United States. This Domestic Content Bonus Credit is a Corporate Tax Credit that only applies to the federal Business Energy Investment Tax Credit (ITC). Homeowners who buy a PV systems, or use a loan product to purchase their system, are not eligible for the bonus credit. In the two years since being signed into law, the rule making bodies, led by the Department of Energy, have begun to define and codify how to achieve compliance.



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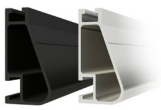

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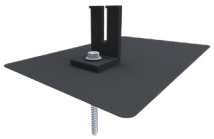

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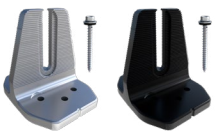

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We've Been Proactive on Securing Sources

IronRidge sources material through a global, vetted, and diversified supply chain. As part of our sourcing strategy, we have domestically sourced material for use by Commercial Asset Owners and TPO partners. A path to 40% is not achievable solely on the back of the strongest racking system in America. You need coordination and access to additional domestically-sourced content to meet the 40% threshold. SolarEdge, with their domestic inverters and optimizers, and XR Rail is way to meet this 40% target.

The Bottom Line

IronRidge is taking orders for Domestic Content now. Please contact sales@ironridge.com or your local IronRidge representative for more information. IronRidge's statements, and the decisions IronRidge makes on this matter, are based on federal documentation and information available in the Federal Register. IronRidge (an Enstall Company) does not provide tax, legal, or accounting advice. This material is for informational purposes only. Consult your own advisors first.

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